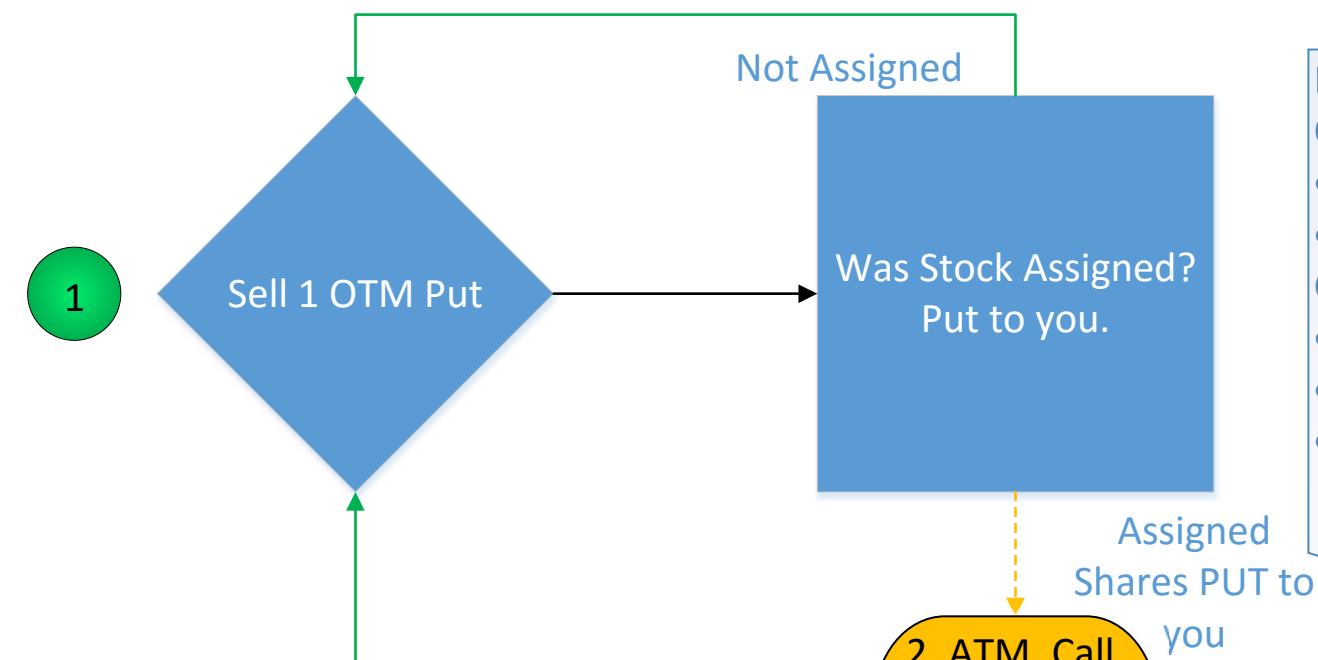


Opening 1<sup>st</sup> Position



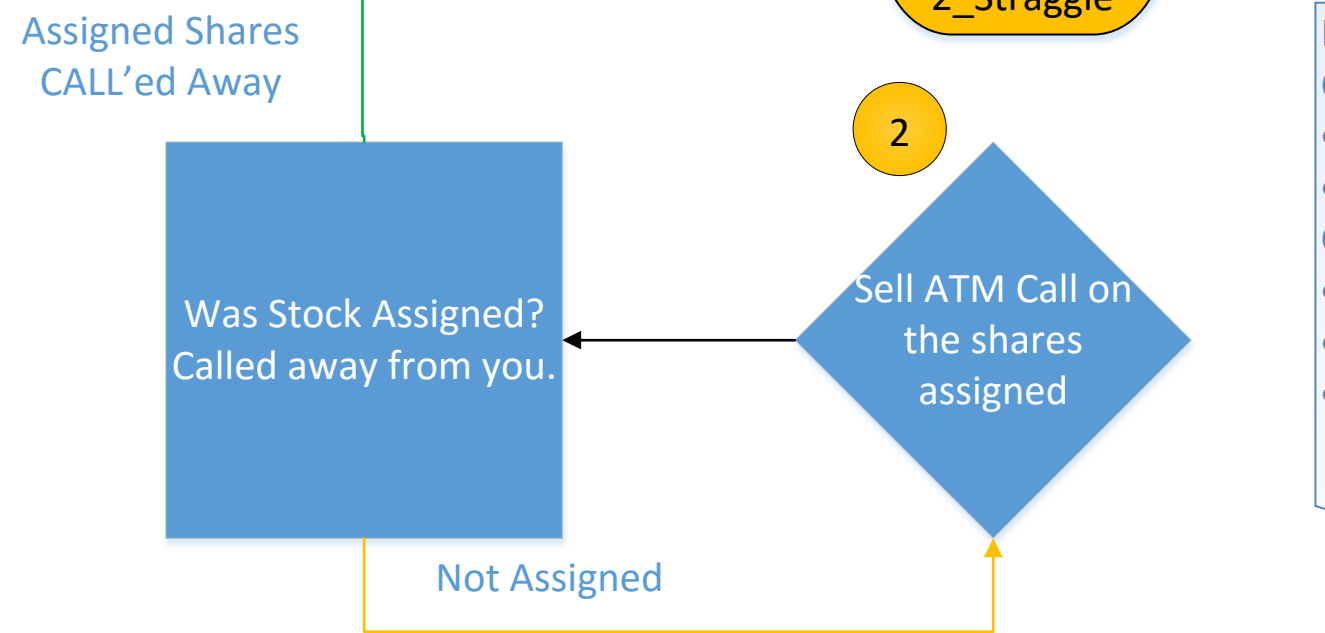
Different choices  
 Opening:

- Sell the ATM or ITM Put if you want the highest chance of being assigned.
- Sell the OTM Put at the 20 or 30 delta depending on your assumption about the underlying.

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% Higher
- Roll out @ a certain time frame. When it is basically worthless to close. Or 10 days left.
- What till expiration. Least amount of work you could be assigned the shares

2<sup>nd</sup> Position  
ATM\_Call



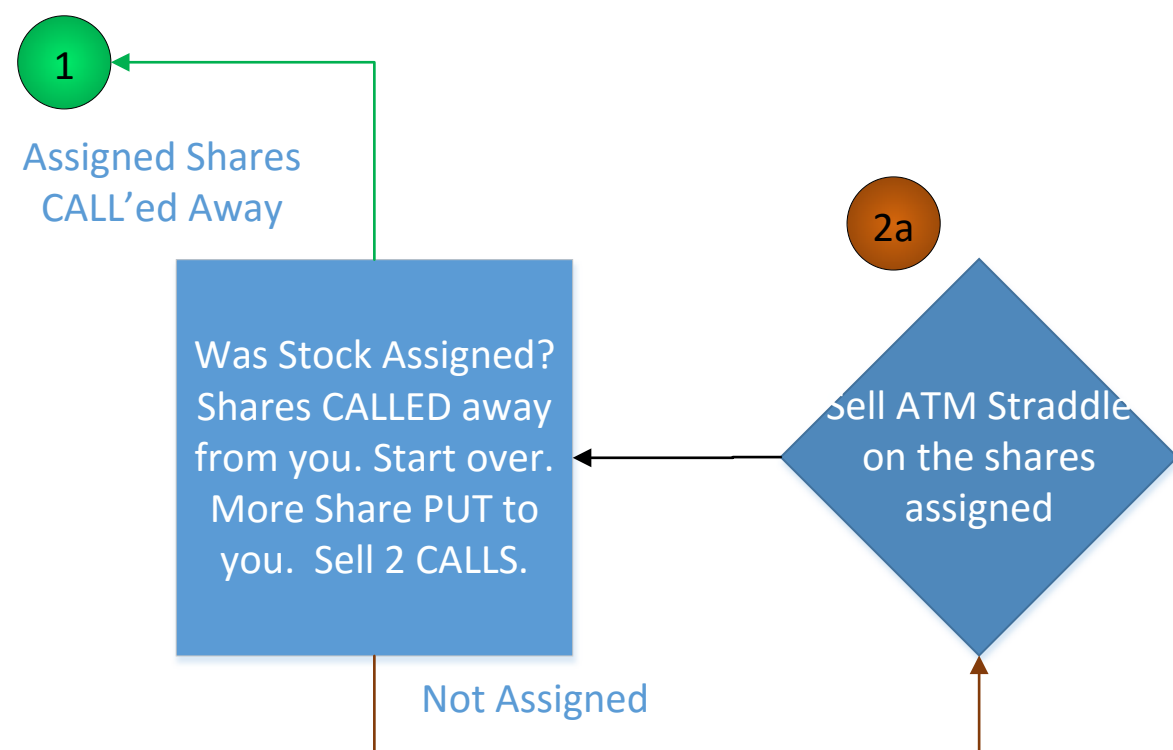
Different choices  
 Opening:

- Sell the ATM Call if you want the highest chance of being assigned away from you.
- Sell the Call at the 20 or 30 delta depending on your assumption about the underlying.

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% or Higher
- Roll out @ a certain time frame. When it is basically worthless to close or 10 days left.
- What till expiration. Least amount of work you could be assigned the shares

Advanced 2<sup>nd</sup> Position  
2\_Straddle



This adds risk and increases your position size. Be sure to double check that you are under the 5% portfolio size. Different choices:

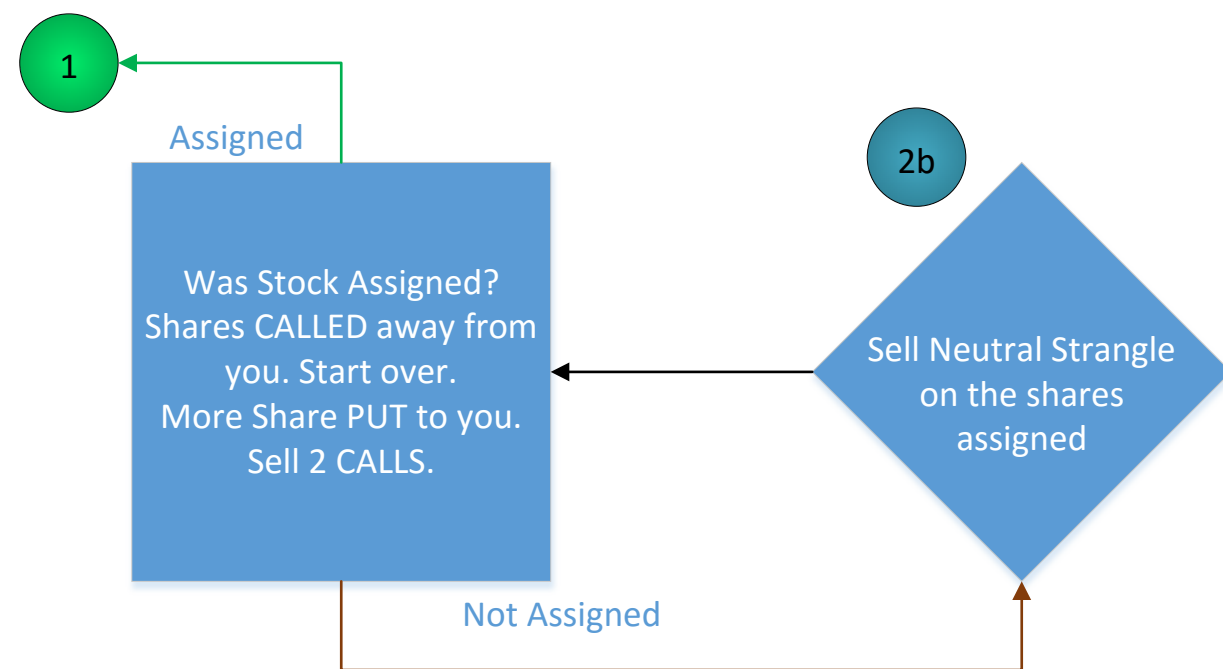
Opening:

- Sell the ATM Straddle.

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% or Higher
- Roll out @ a certain time frame. When it is basically worthless to close or 10 days left.
- What till expiration. Least amount of work you will be assigned either Called Away or more shares Put to you.
- Shares get called away You are back to Flat No shares of stock no open Option contracts. Start over from the TOP Green 1.
- More Shares get PUT to you Sell 2 ATM CALLS MIDDLE Yellow 2.

Advanced 2<sup>nd</sup> Position  
2\_Strangle



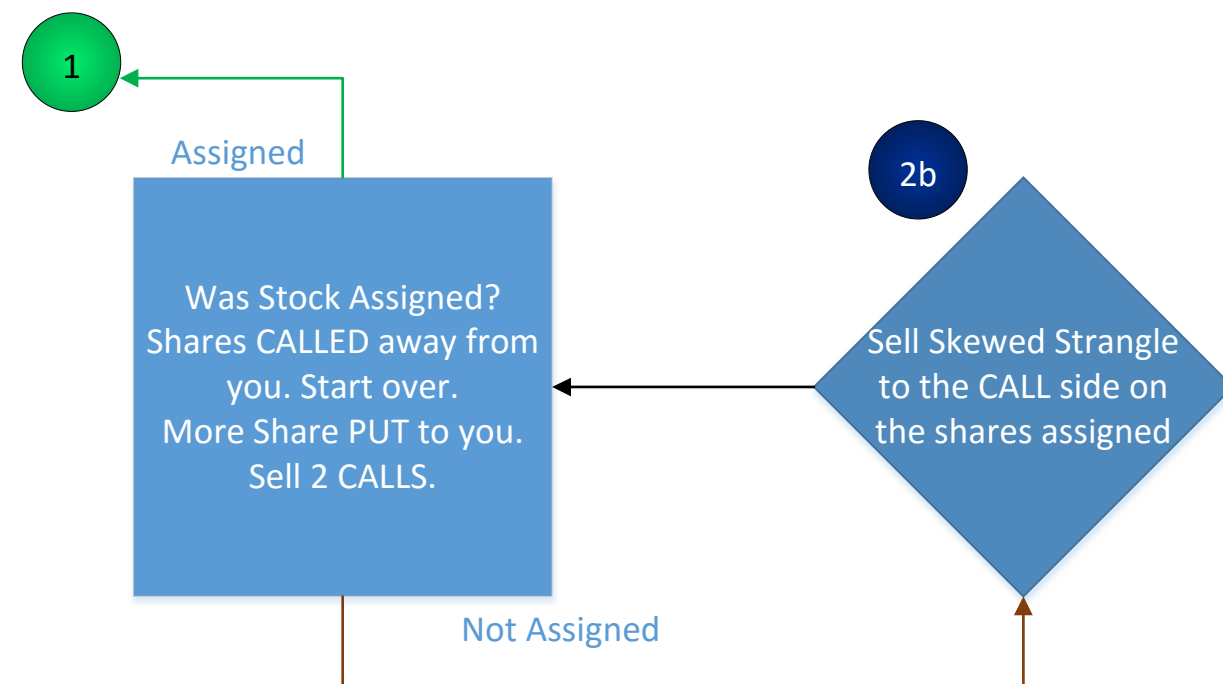
This adds risk and increases your position size. Be sure to double check that you are under the 5% portfolio size. Different choices:  
Opening:

- Sell the Neutral Strangle.
- Sell the Strangle at the 20 or 30 delta depending on your assumption about the underlying.

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% or Higher
- Roll out @ a certain time frame. When it is basically worthless to close or 10 days left.
- What till expiration. Least amount of work you could be assigned the shares
- Shares get called away You are back to Flat No shares of stock no open Option contracts. Start over from the TOP Green 1.
- More Shares get PUT to you Sell 2 ATM CALLS MIDDLE Yellow 2.

Advanced 2<sup>nd</sup> Position  
2\_Skewed\_Strangle to the Call



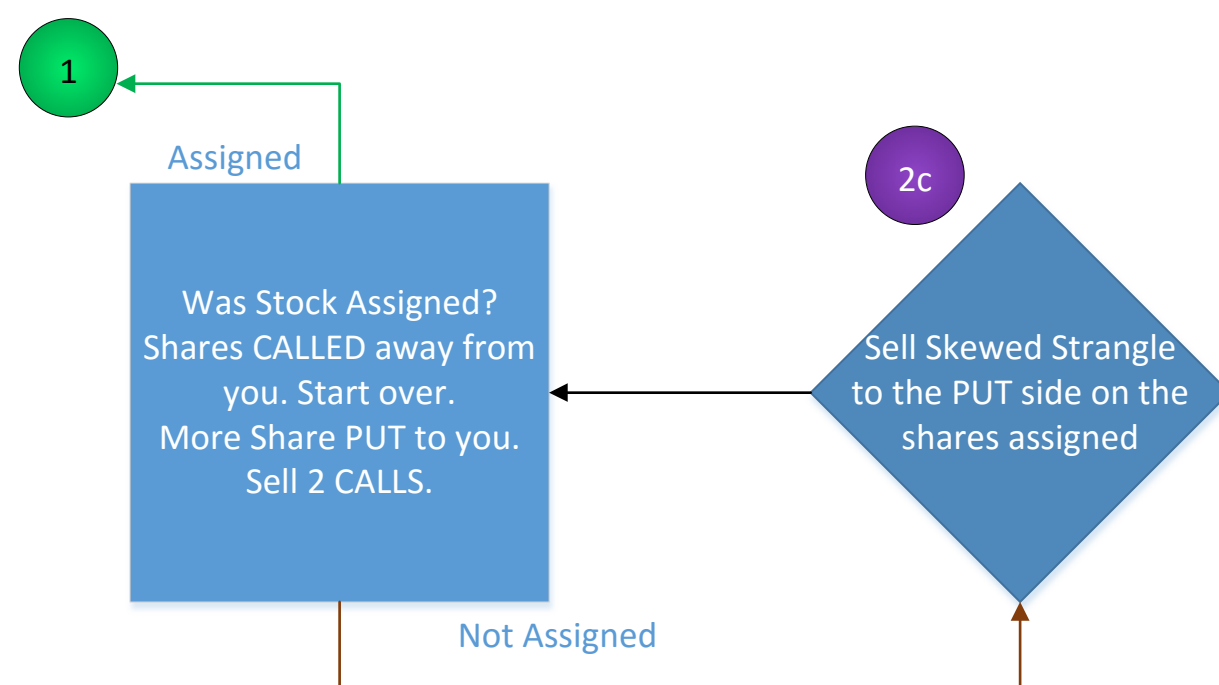
This adds risk and increases your position size. Be sure to double check that you are under the 5% portfolio size. Different choices:  
Opening:

- Sell the Skewed Strangle, ATM Call and Put at the 20 or 30 delta depending on your assumption about the underlying. This gives you a high chance of shares being CALL'ed away

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% or Higher
- Roll out @ a certain time frame. When it is basically worthless to close or 10 days left.
- What till expiration. Least amount of work you could be assigned the shares
- Shares get called away You are back to Flat No shares of stock no open Option contracts. Start over from the TOP Green 1.
- More Shares get PUT to you Sell 2 ATM CALLS MIDDLE Yellow 2.

Advanced 2<sup>nd</sup> Position 2\_Skewed\_Strangle to the PUT



This adds risk and increases your position size. Be sure to double check that you are under the 5% portfolio size. Different choices:  
Opening:

- Sell the Skewed Strangle, ATM PUT and CALL at the 20 or 30 delta depending on your assumption about the underlying. This gives you a high chance of shares being PUT to you

Closing early to reduce the risk of being assigned:

- Roll out @ a certain percentage of Credit. 50% or Higher
- Roll out @ a certain time frame. When it is basically worthless to close or 10 days left.
- What till expiration. Least amount of work you could be assigned the shares
- Shares get called away You are back to Flat No shares of stock no open Option contracts. Start over from the TOP Green 1.
- More Shares get PUT to you Sell 2 ATM CALLS MIDDLE Yellow 2.